



## Corporate Highlights

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Norway Lake project yields significant values of zinc, gold and silver in expanding zone

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Tamarack project — JV high-grade “A-zone” copper discovery at McFauld’s Lake

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Goldex royalty — production in 2008

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Strong management & experienced exploration team

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Ongoing acquisition program

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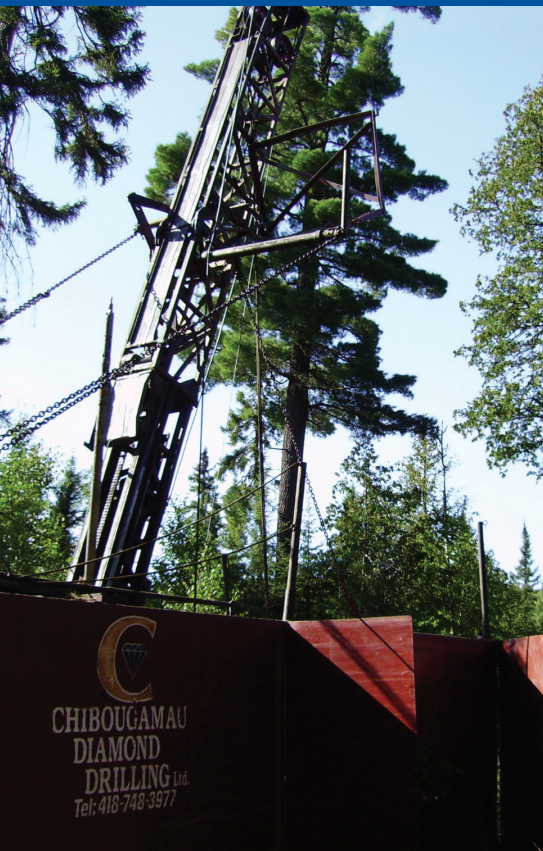
## Canadian Base and Precious Metal Exploration

## The Company

Probe Mines Limited is a Canadian base and precious metal explorer led by an experienced management team. The Company has assembled a portfolio of quality projects, including the Norway Lake zinc project in Northern Ontario; the Bristol Township gold project in the Timmins West camp; and the Tamarack copper project located in the McFauld's Lake area, James Bay Lowlands, Ontario. In addition, Probe holds a gold production royalty on a portion of Agnico-Eagle's Goldex Mine in Val d'Or, Quebec.

The Company's strategy is to aggressively explore its key assets to maximize shareholder value, while joint venturing out non-core assets to advance exploration and preserve capital. A production royalty on the Goldex deposit, scheduled to commence production in 2008, represents a potential revenue stream for the Company.

In addition to properties that Probe is actively exploring, the company is engaged in a number of joint venture projects. The Company views joint ventures as excellent opportunities to advance base and precious metal explorations while continuing to focus Probe's resources and treasury on its key projects and project generation and acquisition.

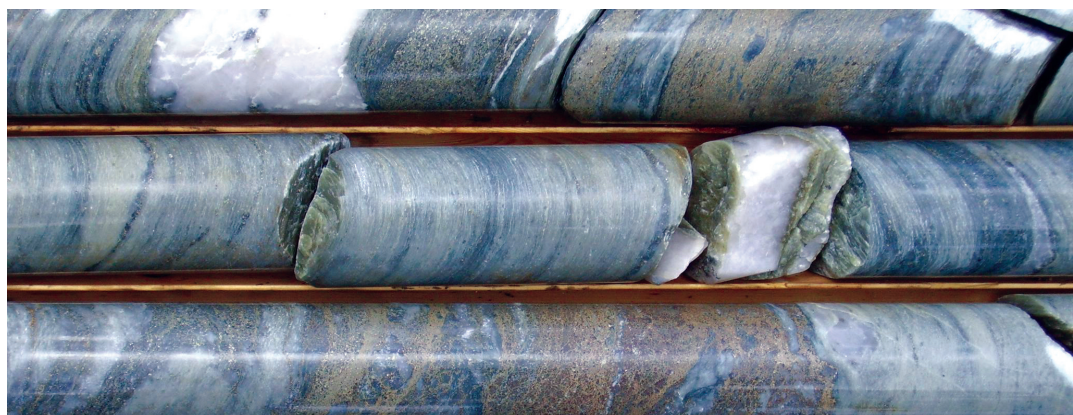
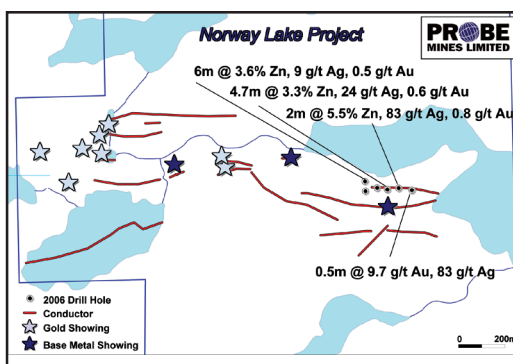


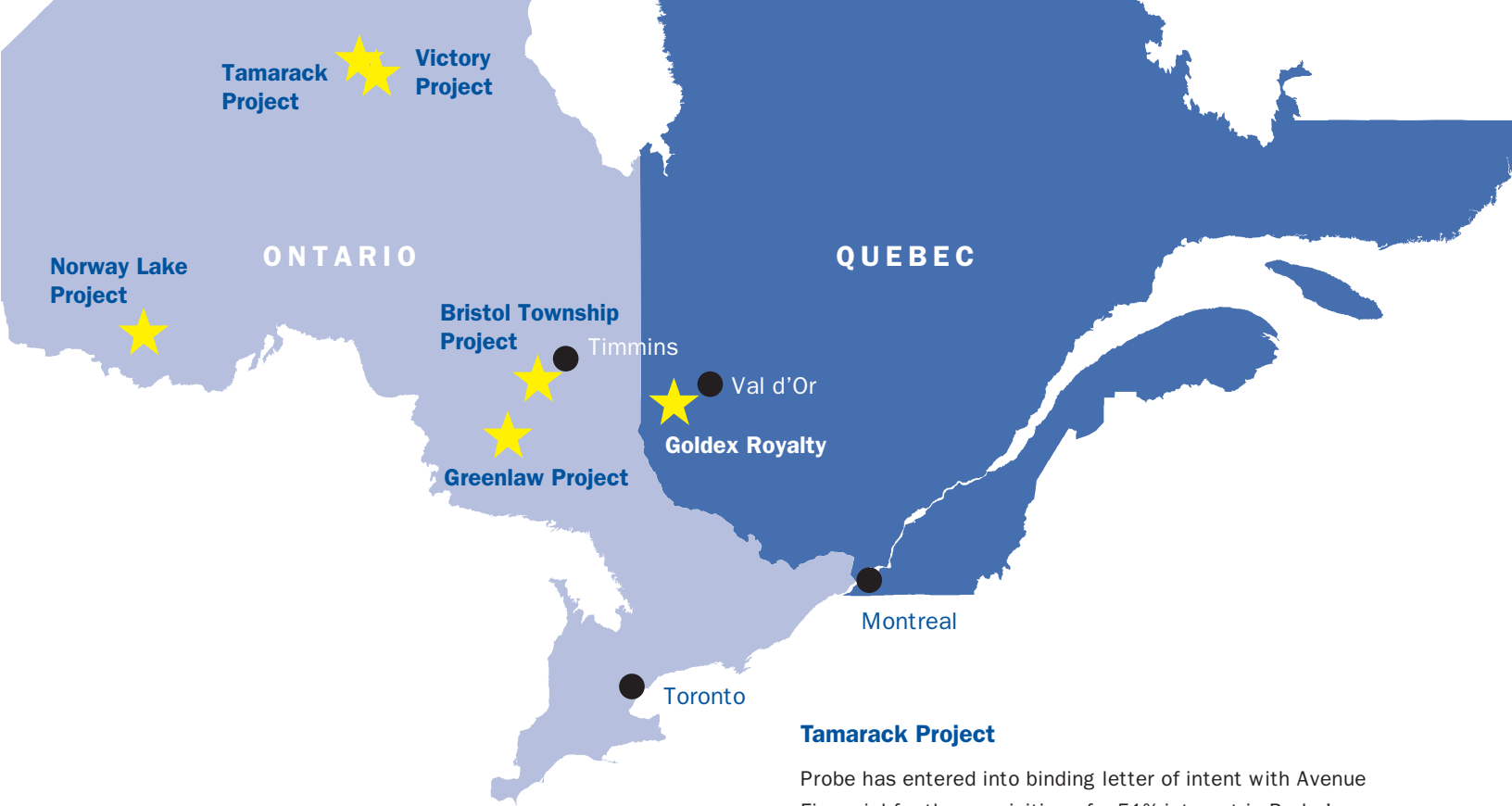
## The Properties

### Norway Lake

Located in northwestern Ontario, Probe Mines acquired an option to earn a 100% interest in the Norway Lake project following the discovery of a new and previously untested base metal occurrence. The discovery, made during trenching of a 500m-long induced polarization (IP) conductor by the property owner, consists of a seven metre-wide zone of volcanic-hosted, semi-massive, lead-zinc-copper sulphides.

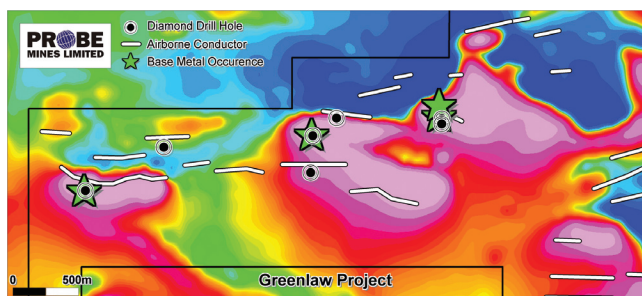
First-phase drilling was completed in August 2006, which returned significant values of zinc, gold and silver. Values of up to 16.8% zinc (re-assayed sample), 9.7 g/t gold (0.34 oz/t) and 118 g/t silver (4.2 oz/t) were returned from the mineralized horizon identified along the entire 200m strike length tested during this program. Results also indicate that sulphide mineralization is thickening to the west and at depth, and suggests a strong potential for economic mineralization. The zone is still open in all directions. A second phase program is planned for early 2007 and will focus on the western strike extension of the horizon identified in Phase I and other untested induced polarization (IP) targets in the area.





### Greenlaw

In June 2006, Probe acquired an option to earn a 100%-interest in the Greenlaw base metal property, located approximately 130km southwest of Timmins near Sultan, Ontario. The property hosts at least two base metal occurrences, one identified by shallow drilling and the other by trenching, which are hosted by a mixed volcano-sedimentary sequence containing a number of significant deposits, including the 4Mt Shunsby deposit. A drilling program completed in November 2006 confirmed the presence of the base metal mineralization, while a second zone was identified to the north of the historic drill discovery. Results are encouraging for sulphide mineralized horizons; with drill results indicating a significant strike potential for the host volcanic layer and sulphide horizon. Numerous conductors still remain to be tested and Probe is currently developing an exploration program for the property.



### Tamarack Project

Probe has entered into binding letter of intent with Avenue Financial for the acquisition of a 51% interest in Probe's 100%-owned Tamarack Project located in the McFauld's Lake area, James Bay Lowlands, Ontario. The project consists of 360 claims covering a 5,800 hectare area in the McFauld's Lake area and includes Probe's high-grade "A-zone" copper discovery (7.8m of 3.1% Cu). The property is located adjacent to Spider Resources' significant VMS discoveries. Probe is looking forward to working together with Avenue to advance the Tamarack Project.

### Goldex NSR

Probe holds a 5% net smelter royalty (NSR) interest on claims covering a portion of Agnico-Eagle Mines Ltd. ("Agnico-Eagle") Goldex deposit, located five kilometres west of Val d'Or, Quebec. In 2005, Agnico-Eagle announced that a new gold mine would be built at Goldex, with production expected in 2008. Goldex hosts a measured resource of 1.6M ounces Au in a low grade, bulk tonnage environment.

A positive production decision at Goldex means that Probe's NSR has moved a step closer to becoming a potential revenue stream for the Company.

### Bristol Project

Currently under option to West Timmins Mining Inc., the Bristol Township project consists of 52 claims strategically located adjacent to Lake Shore Gold Corp's Timmins West deposit containing 1.29 million ounces Au (indicated) and 0.21million ounces Au (inferred). West Timmins Mining has made a commitment to spend \$2,000,000 on the property during the next three years. The new Timmins West Camp is becoming increasingly active as Lakeshore Gold Corp. continues to add to its resource, situated less than half a kilometer east of Probe's property.

## The People

### **Patrick Reid, B.A.**

*Chairman*

Mr. Patrick Reid, former Member of Provincial Parliament (MPP) for the riding of Rainy River, Ontario and past-President of the Ontario Mining Association (OMA), brings more than twenty years experience as a senior executive in the mining industry to the Company. As an MPP, Patrick held various senior positions within government and opposition. During his time with the OMA, Patrick worked to enhance the profile of the mining industry with the provincial government and promote the industry, most notably through the establishment of "Ontario Mining Week", which continues to raise public awareness of the contribution of mining to the economy and the daily lives of all Ontarians.

Patrick holds a Bachelor of Arts degree from the University of Manitoba. In 2001, Patrick was awarded the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) fellowship for his outstanding contribution to the Canadian Mining Industry and the CIM. Patrick currently sits on the board of several junior resource companies.

### **David Palmer, Ph.D., P.Geo.**

*President, CEO, & Director*

Prior to joining Probe in 2003, Dr. David Palmer spent eighteen years working in the Canadian and international mining industry. He has managed projects and conducted research for major international mining companies in South America, South Africa, India, Greenland and Scandinavia, as well as working extensively throughout Canada. His work has covered a broad range of mineral commodities, including gold, base metals, diamonds, platinum group metals, and copper-nickel deposits.

### **Harry Hodge, B.Sc., P.Eng.**

*Director*

Mr. Harry Hodge has over 40 years experience in the Canadian mining and exploration industry, where he has held several senior positions. Harry is the past-President of Probe and remains an integral part of the Company, providing technical experience and reviewing new business opportunities.

Harry holds a Bachelor of Science in Geology from St. Francis Xavier University and is a member of the Association of Professional Engineers of Ontario. Harry currently sits on the board of several junior resource companies.

### **Karen Willoughby**

*Director Corporate Communications*

Ms Willoughby has an extensive background in the capital markets and investor relations. A former trader, account executive, business analyst and Investor Relations Consultant for various U.S. and Canadian listed companies, Ms Willoughby has developed a substantial network of contacts in the industry. As a highly effective communicator who develops and implements public/investor relations and communications services, Ms Willoughby will continue to work with Probe's board of directors and management to develop and enhance Probe's public and market image.

### **Directors**

Harry Hodge  
David Palmer  
Patrick Reid

### **Qualified Person**

David Palmer, Ph.D., P.Geo.

### **Stock Symbol**

PRB-TSX.V

### **Share Structure**

Issued & Outstanding: 23,914,973  
Options: 3,450,000  
Warrants: 5,171,085  
Broker Warrants: 124,886

### **Investor Relations**

Karen Willoughby  
(866) 365-4724  
kwilloughby@probemines.com

### **Head Office**

Probe Mines Limited  
Suite 306, 2 Toronto Street  
Toronto, ON, Canada  
M5C 2B6

Tel: (416) 777-6703  
Fax: (416) 777-6705  
Email: info@probemines.com  
Web: www.probemines.com

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## **Cautionary Notes**

### *Disclaimer*

This brochure presents a review of The Company's projects in Canada. Readers are cautioned that the projects are at an early stage of exploration and that estimates and projections contained herein are based on limited and incomplete data. More work is required before the mineralization on the projects and their economic aspects can be confidentially modeled. Therefore, the work results and estimates herein may be considered to be generally indicative only of the nature and quality of the projects. No representation or prediction is intended as to the results of future work, nor can there be any promise that the estimates herein will be confirmed by future exploration or analysis, or that the projects will otherwise prove to be economic.

### *Forward-Looking Statements*

This brochure includes certain "forward-looking statements". All statements other than statements of historic fact, included in this brochure, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Probe, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Probe's expectations are exploration risks detailed herein and from time to time in the filings made by Probe with securities regulators.